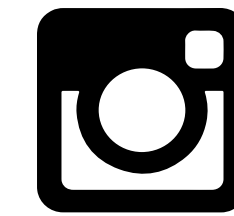


PI Industry Trends – Connecticut

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The ongoing Covid19 pandemic has been disruptive to the private investigations industry.

In this report, we share our insights on how the industry was impacted by the pandemic from the period of 2020 to 2021.

The report is broken down into four sections:

Section 1: Aggregate PPP Loan Data.

This section contains information on the impacts of PPP loan disbursements at the aggregate Level.

Section 2: Security Sector PPP Loan Data.

This section contains information on the impacts of PPP loan disbursements for industries associated PI work.

Section 3: Private investigator Industry Trends.

This section details unique insights regarding the private investigations industry.

Section 4: Appendix

This section contains aggregated PPP loan charts and Survey Links

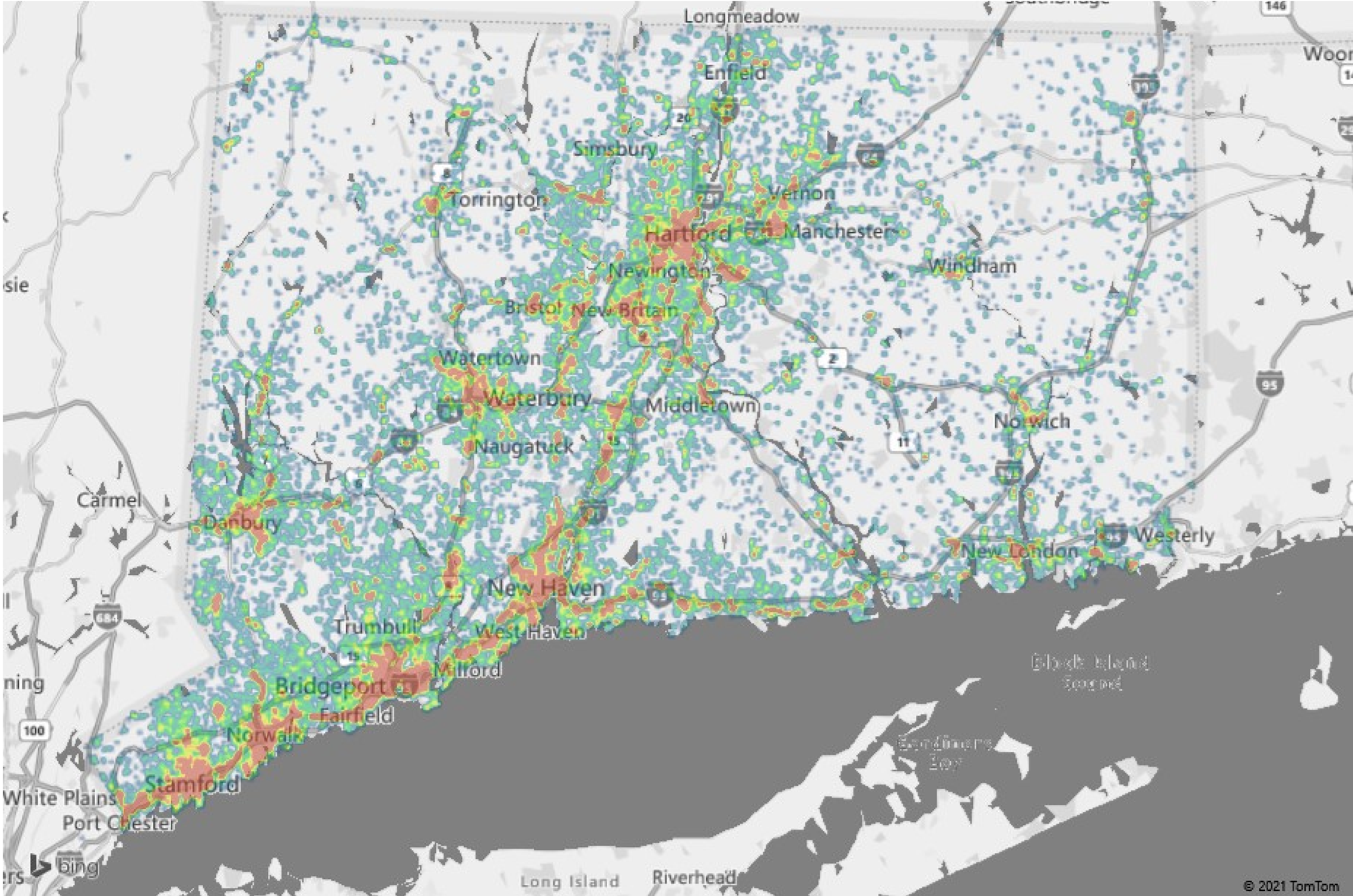
Please consider taking our [2021 PI Industry Survey](#).

Your responses will assist in producing unique insights that cannot be found anywhere else.

Section 1: Aggregate PPP Loan Data

The Paycheck Protection Program (PPP) program was launched in 2020 through the CARES Act. The program allows entities to apply for low-interest private loans to cover payroll and other costs.

The image depicted to the right is a heat map showing the distribution of *all total PPP loans* in the state of analysis.



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

PPP Loan Aggregate Analysis

Totals**

Sum total PPP loans	119,286
Sum total of loan amounts	9,929.69 MM
Sum total spent on payroll	9,757.46 MM
Sum total of jobs retained	1,052,676
Sum Total of Loans Forgiven	5,073.43 MM

The data to the right details the aggregate totals of PPP loans for all classifications of industries that received PPP loans during the Covid19 pandemic as of June 2021.

Except for total PPP loans and Jobs retained, data is reported in Millions (MM). Data detailed below is by Industry Sector.*

The industry sector that received the most PPP loans was Professional, Scientific & Technical Services. The total amount of loans received by the industry was 15,996.

The industry sector that received the most total loan amounts was Health Care & Social Assistance. This industry was awarded a total sum of 1,459.73 MM in PPP loans.

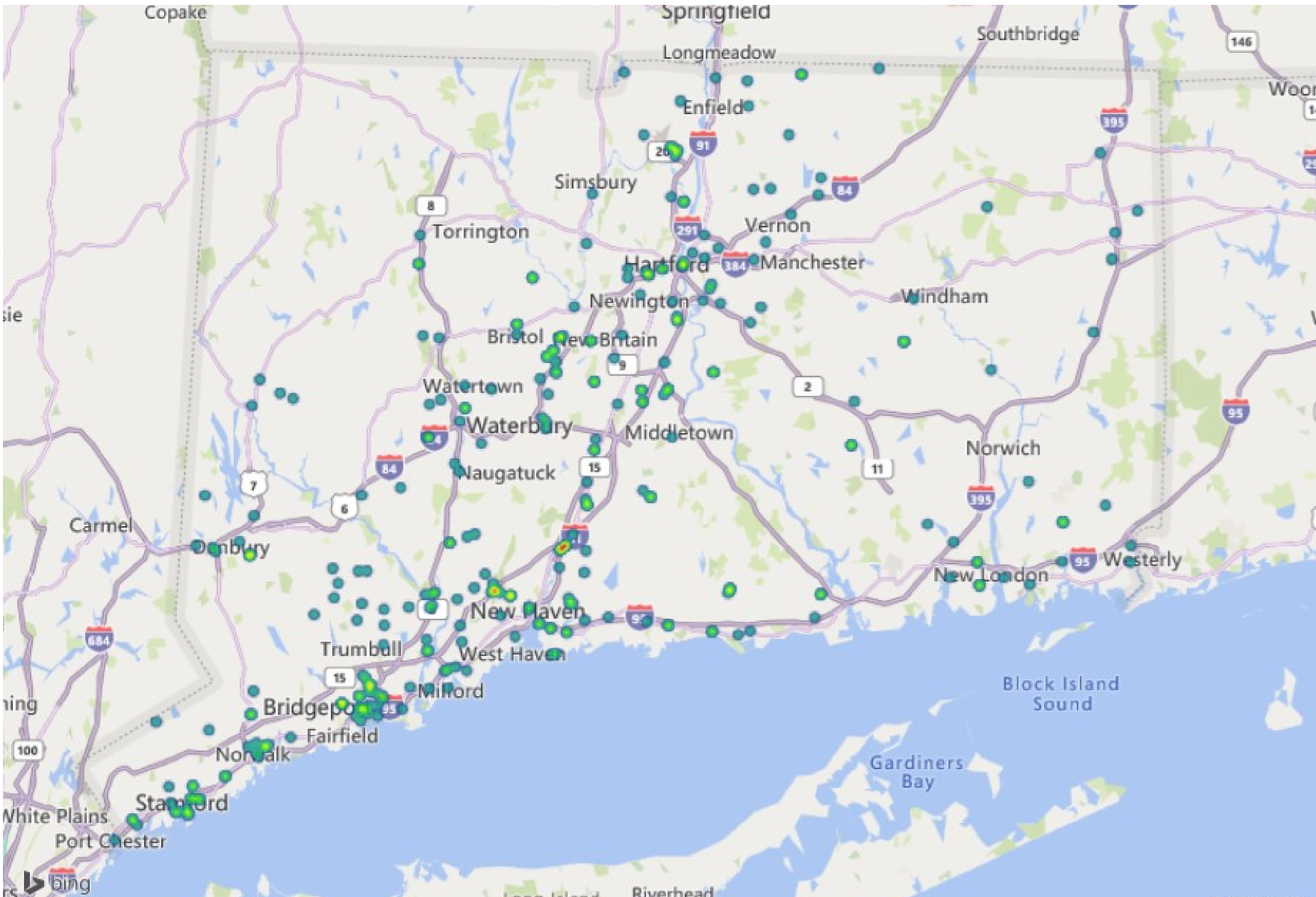
The industry sector that reported the most jobs retained was the Health Care & Social Assistance Sector. The total amount of jobs reported retained in this sector was 169,500.

*Industry sector is defined as the first two North American Industry Classification System (NAICS) digit codes.
**Please see additional details in the appendix section of this report

Section 2: Security Sector PPP Loan Data

The image to the right is a heat map showing the distribution of *only security sector* PPP loans in the state of analysis. Here Security sector is defined as the following:

- 1) Investigation Services
- 2) Security Guards and Patrol Services
- 3) Armored Car Services
- 4) Security Systems Services (except Locksmiths)
- 5) Locksmiths



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

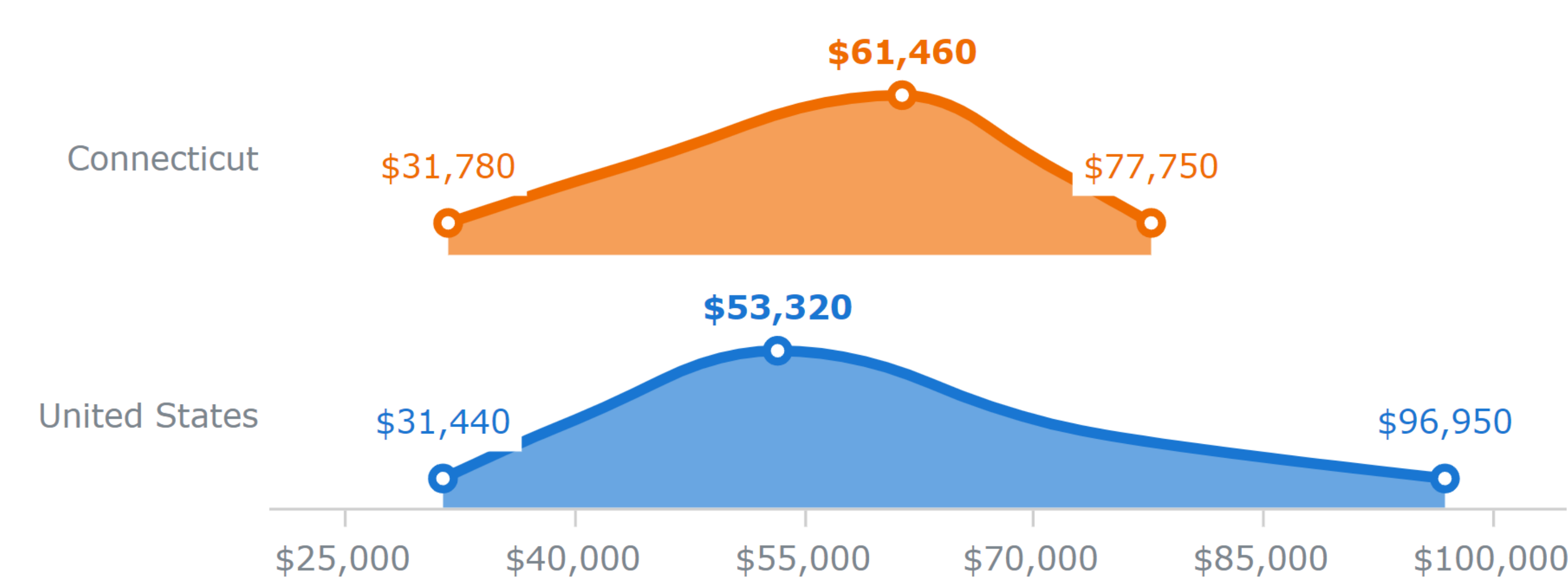
PPP Loan - Security Sector Analysis

NAICS Code	NAICS Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
561611	Investigation Services	Redacted	3.97	3.96	472.00	2.32
561612	Security Guards and Patrol Services	Redacted	4.20	4.18	1069.00	1.94
561613	Armored Car Services	Redacted	0.18	0.18	48.00	0.04
561621	Security Systems Services (except Locksmiths)	Redacted	21.48	21.42	1725.00	13.99
561622	Locksmiths	Redacted	3.09	3.06	237.00	1.06
CT	Totals	333	32.92	32.80	3551.00	19.35

The chart above depicts the industry level insights for security sector professions in this state. Please note that the counts of PPP loans disbursed *'may'* be redacted. While the data on PPP loan disbursements may be public, it is a policy of Presidium Intelligence Investigations, LLC to anonymize data as much as possible when appropriate.

Section 3: PI Industry Trends

Expected Annual Earnings



From "[Connecticut Wages: 33-9021.00 - Private Detectives and Investigators](#)" by the National Center for O*NET Development. Used under the [CC BY 4.0](#) license.

Wage Trends

The data shows the average expected annual earnings for a private investigator in this state as of May 2020. The data indicates that the lowest 10% income earners make about \$31,780 in a given year while the top 90% income earners make about \$77,750.

PI Industry Projections

Licensure Trends

PI licensures on data trends in the state of CT were sourced from the CT Department of Emergency Services and Public Protection.

The data indicates that the total number of licensed investigative agencies declined from 279 in 2020 to 268 in 2021, a decline of -3.94%.

We project that there are approximately 625+/-50 active private investigators in the state of CT as of 2021.

Section 4: Appendix

Industry Code	Industry Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
11	Agriculture, Forestry, Fishing & Hunting	759.00	51.32	48.99	6884.00	26.66
21	Mining, Quarrying, & Oil & Gas Extraction	162.00	13.72	12.79	1014.00	6.91
22	Utilities	179.00	15.20	14.81	1143.00	8.68
23	Construction	14062.00	1178.85	1166.92	89690.00	613.56
31	Manufacturing	1098.00	108.54	105.30	13954.00	62.06
32	Manufacturing	1291.00	266.91	262.80	20722.00	144.11
33	Manufacturing	3863.00	890.50	881.47	70020.00	501.93
42	Wholesale Trade	3147.00	429.97	423.46	34637.00	254.62
44	Retail Trade	6584.00	552.62	533.67	61755.00	310.64
45	Retail Trade	3296.00	174.74	171.39	21183.00	91.93
48	Transportation & Warehousing	5274.00	237.60	235.62	25525.00	91.64
49	Transportation & Warehousing	1104.00	25.87	25.82	3269.00	11.86
51	Information	1522.00	139.96	137.35	11760.00	66.44
52	Finance & Insurance	3517.00	226.47	221.17	17890.00	135.67
53	Real Estate & Rental & Leasing	5073.00	230.23	226.05	21396.00	109.61
54	Professional, Scientific & Technical Services	15996.00	1189.62	1168.63	87370.00	697.71
55	Management of Companies & Enterprises	153.00	23.29	22.99	2604.00	13.64
56	Administrative & Support & Waste Management & Remediation Services	6308.00	457.24	447.73	50823.00	256.51
61	Educational Services	2567.00	255.97	250.56	31767.00	137.46
62	Health Care & Social Assistance	11715.00	1459.73	1439.70	169500.00	700.68
71	Arts, Entertainment, & Recreation	3961.00	208.93	204.33	37255.00	88.24
72	Accommodation & Food Services	9640.00	940.93	918.55	156151.00	312.00
81	Other Services	15166.00	690.91	682.47	93247.00	331.26
92	Public Administration	400.00	42.65	42.31	4045.00	25.86
98	Retired Industry Code	107.00	12.16	11.89	1305.00	7.48
99	Unclassified Establishments	2342.00	105.76	100.70	17767.00	66.28
CT	Totals	119286.00	9929.69	9757.46	1052676.00	5073.43

The above chart depicts the data detailed in Section 2: Aggregate PPP Loan Data

PI Industry Trends Survey Links

[PI Industry 2021 Survey](#)

Please consider taking our 2021 PI Industry Survey. Your responses will assist in producing unique insights that cannot be found anywhere else.

[Feedback Survey](#)

At Presidium Intelligence Investigations, LLC, we are are committed to continuous improvement. Please take our Feedback Survey to report any errors, oversights, or suggestions on how to improve our Industry Trend Reports.