

## PI Industry Trends - North Carolina

**Presidium**   
**Investigations**

®



The ongoing Covid19 pandemic has been disruptive to the private investigations industry.

In this report, we share our insights on how the industry was impacted by the pandemic from the period of 2020 to 2021.

The report is broken down into four sections:

***Section 1: Aggregate PPP Loan Data.***

*This section contains information on the impacts of PPP loan disbursements at the aggregate Level.*

***Section 2: Security Sector PPP Loan Data.***

*This section contains information on the impacts of PPP loan disbursements for industries associated PI work.*

***Section 3: Private investigator Industry Trends.***

*This section details unique insights regarding the private investigations industry.*

***Section 4: Appendix***

*This section contains aggregated PPP loan charts and Survey Links*

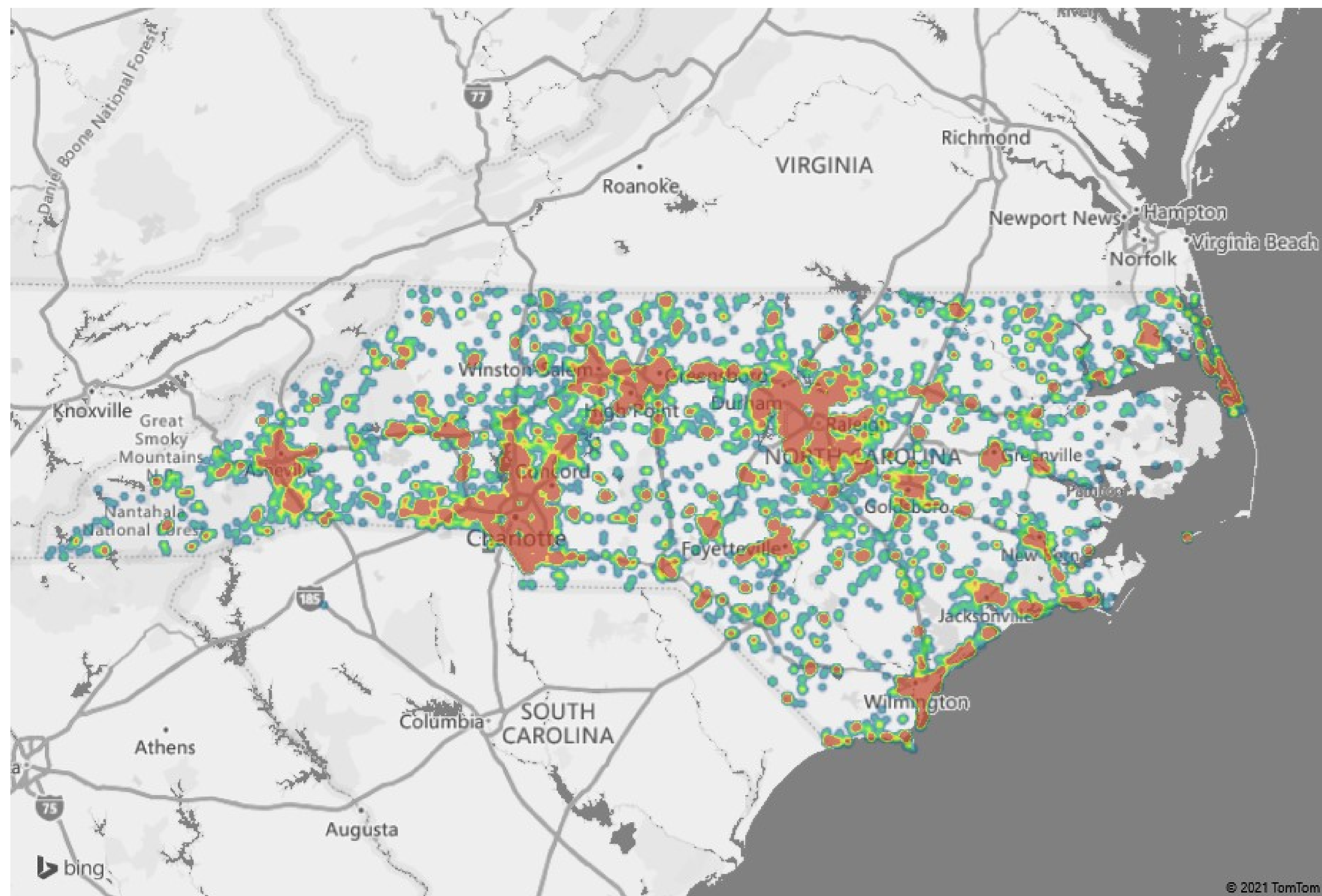
Please consider taking our [2021 PI Industry Survey](#).

Your responses will assist in producing unique insights that cannot be found anywhere else.

## Section 1: Aggregate PPP Loan Data

The Paycheck Protection Program (PPP) program was launched in 2020 through the CARES Act. The program allows entities to apply for low-interest private loans to cover payroll and other costs.

The image depicted to the right is a heat map showing the distribution of **all total PPP loans** in the state of analysis.



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

### PPP Loan Aggregate Analysis

**Totals\*\***

The data to the right details the aggregate totals of PPP loans for all classifications of industries that received PPP loans during the Covid19 pandemic as of June 2021.

Except for total PPP loans and Jobs retained, data is reported in Millions (MM). Data detailed below is by Industry Sector.\*

Sum total PPP loans	265,384
Sum total of loan amounts	17,779.9 MM
Sum total spent on payroll	17,576.6 MM
Sum total of jobs retained	2,234,815
Sum Total of Loans Forgiven	9,430.6 MM

The industry sector that received the most PPP loans was Other Services. The total amount of loans received by the industry was 39,626.

The industry sector that received the most total loan amounts was Health Care & Social Assistance. This industry was awarded a total sum of 2,313.96 MM in PPP loans.

The industry sector that reported the most jobs retained was the Accommodation & Food Services Sector. The total amount of jobs reported retained in this sector was 408,118.

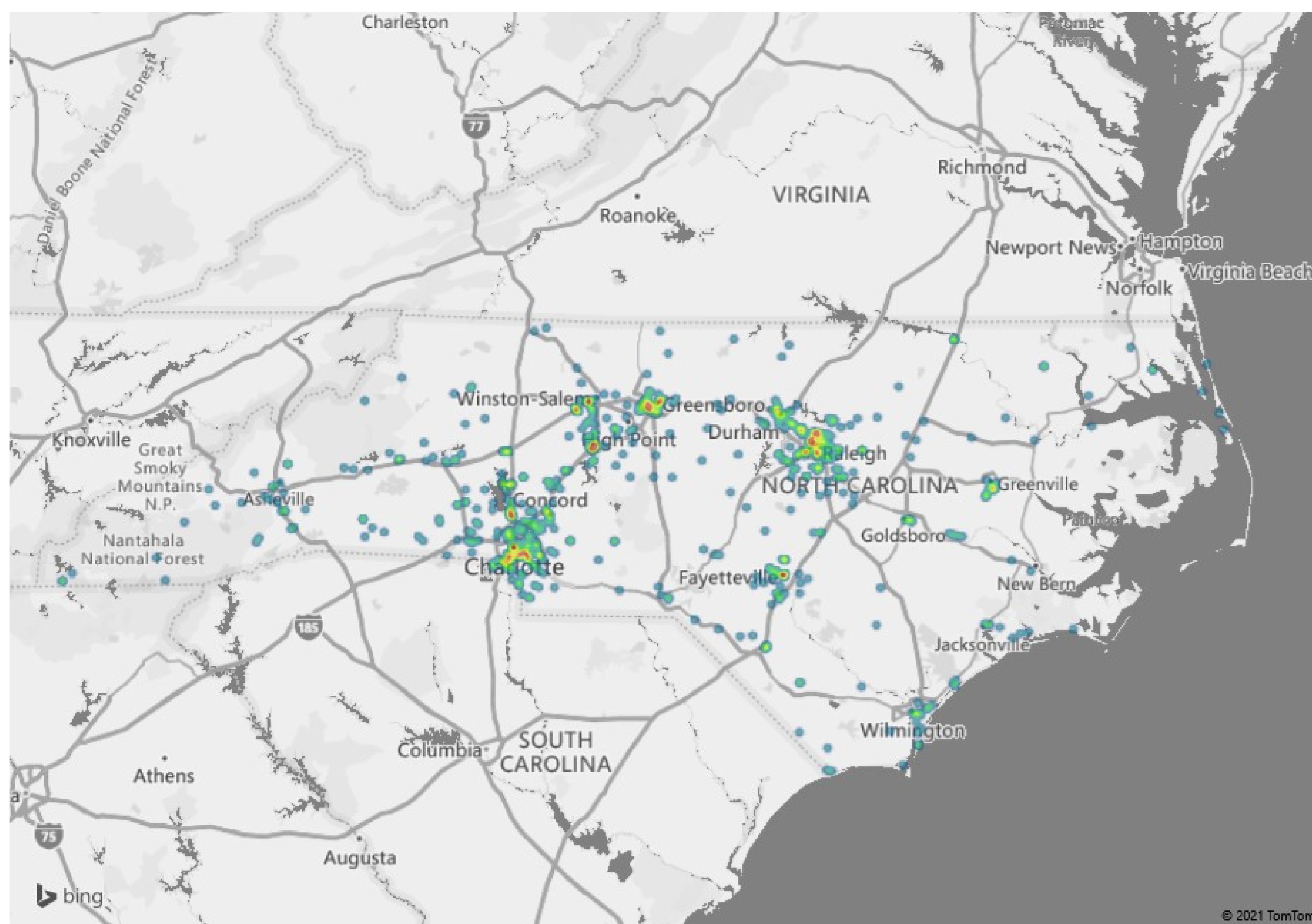
\*Industry sector is defined as the first two North American Industry Classification System (NAICS) digit codes.

\*\*Please see additional details in the appendix section of this report

## Section 2: Security Sector PPP Loan Data

The image to the right is a heat map showing the distribution of *only security sector* PPP loans in the state of analysis. Here Security sector is defined as the following:

- 1) Investigation Services
- 2) Security Guards and Patrol Services
- 3) Armored Car Services
- 4) Security Systems Services (except Locksmiths)
- 5) Locksmiths



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

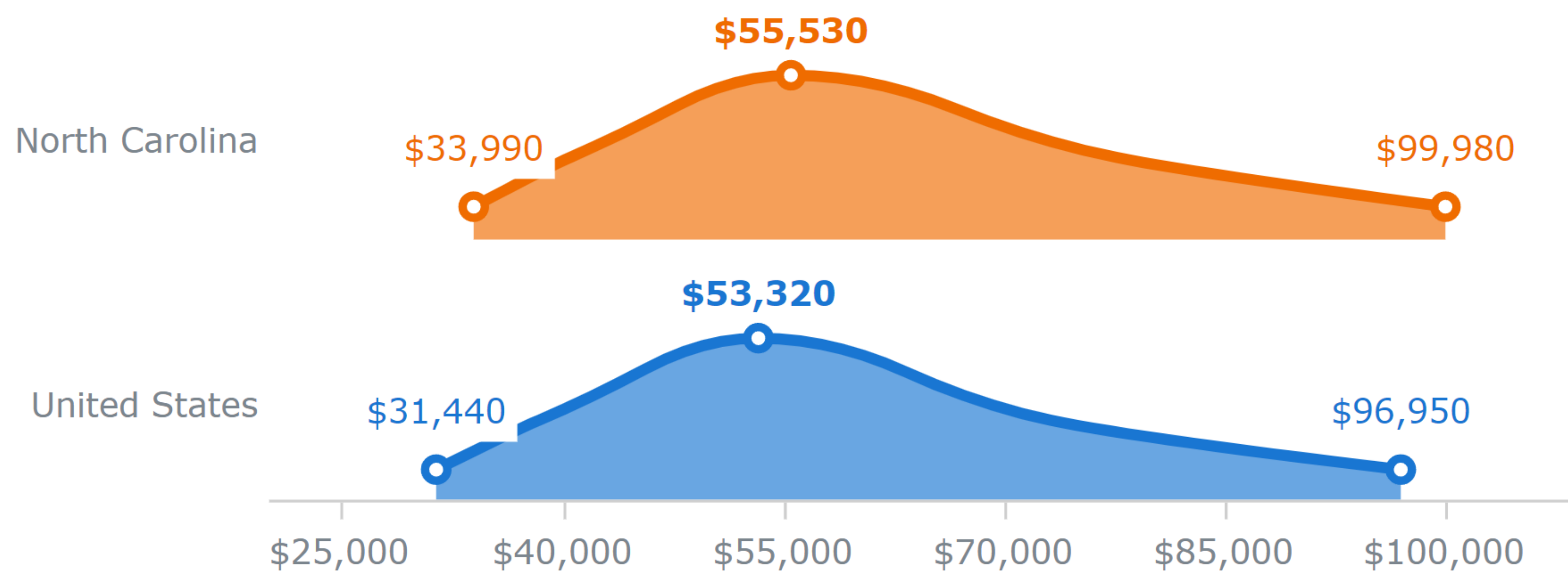
### PPP Loan - Security Sector Analysis

NAICS Code	NAICS Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
561611	Investigation Services	Redacted	4.23	4.21	595.00	1.46
561612	Security Guards and Patrol Services	Redacted	13.76	13.76	2524.00	5.04
561613	Armored Car Services	Redacted	0.07	0.07	10.00	0.04
561621	Security Systems Services (except Locksmiths)	Redacted	26.29	26.27	2933.00	14.90
561622	Locksmiths	Redacted	2.72	2.72	348.00	1.82
<b>NC</b>	<b>Totals</b>	<b>721</b>	<b>47.08</b>	<b>47.03</b>	<b>6410.00</b>	<b>23.25</b>

The chart above depicts the industry level insights for security sector professions in this state. Please note that the counts of PPP loans disbursed *'may'* be redacted. While the data on PPP loan disbursements may be public, it is a policy of Presidium Intelligence Investigations, LLC to anonymize data as much as possible when appropriate.

## Section 3: PI Industry Trends

### Expected Annual Earnings



From "North Carolina Wages: 33-9021.00 - Private Detectives and Investigators" by the National Center for O\*NET Development. Used under the [CC BY 4.0](#) license.

### Wage Trends

The data shows the average expected annual earnings for a private investigator in this state as of May 2020. The data indicates that the lowest 10% income earners make about \$33,990 in a given year while the top 90% income earners make about \$99,980.

## PI Industry Projections

### Licensure Trends

Records indicate that there are approximately 2,058 individuals who have received pi licensures as of 2021; however, the data does not easily distinguish active from expired licensures. Based on our estimates, we expect that there are likely 1440 +/-75 active private investigators in this state as of 2021.

Based on estimates from other states, we expect that the industry declined by about -6% +/-2% during the COVID19 pandemic.

## Section 4: Appendix

Industry Code	Industry Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
11	Agriculture, Forestry, Fishing & Hunting	7319.00	265.60	261.63	37031.00	118.48
21	Mining, Quarrying, & Oil & Gas Extraction	253.00	39.77	37.59	3411.00	12.01
22	Utilities	306.00	34.71	34.60	2952.00	15.43
23	Construction	25198.00	2086.91	2072.84	208310.00	1146.99
31	Manufacturing	2504.00	329.44	324.02	42855.00	182.15
32	Manufacturing	2825.00	482.10	472.48	49750.00	300.79
33	Manufacturing	5917.00	1068.52	1055.62	102761.00	604.78
42	Wholesale Trade	7700.00	809.53	802.71	75635.00	492.26
44	Retail Trade	13980.00	1006.51	987.94	133774.00	650.86
45	Retail Trade	8583.00	312.43	308.92	46580.00	162.26
48	Transportation & Warehousing	15683.00	555.04	549.08	59528.00	234.33
49	Transportation & Warehousing	4125.00	80.01	79.10	10225.00	28.61
51	Information	3120.00	221.52	218.81	21020.00	124.75
52	Finance & Insurance	6667.00	277.08	273.80	26818.00	164.21
53	Real Estate & Rental & Leasing	11538.00	484.42	478.70	52198.00	284.17
54	Professional, Scientific & Technical Services	29369.00	1902.70	1880.37	162929.00	1071.69
55	Management of Companies & Enterprises	330.00	32.52	32.29	3772.00	16.85
56	Administrative & Support & Waste Management & Remediation Services	17695.00	1100.31	1093.44	146750.00	617.12
61	Educational Services	4824.00	425.97	421.77	60359.00	250.74
62	Health Care & Social Assistance	23382.00	2313.96	2290.16	291902.00	1255.68
71	Arts, Entertainment, & Recreation	8078.00	324.60	321.78	65648.00	119.66
72	Accommodation & Food Services	21313.00	2083.76	2052.41	408118.00	825.57
81	Other Services	39626.00	1337.03	1323.75	189527.00	618.01
92	Public Administration	791.00	48.16	47.24	5908.00	26.75
98	Retired Industry Code	165.00	19.50	19.36	2139.00	15.76
99	Unclassified Establishments	4093.00	137.76	136.14	24915.00	90.67
NC	Totals	265384.00	17779.89	17576.55	2234815.00	9430.57

The above chart depicts the data detailed in Section 2: Aggregate PPP Loan Data

## PI Industry Trends Survey Links

[PI Industry 2021 Survey](#)

Please consider taking our 2021 PI Industry Survey. Your responses will assist in producing unique insights that cannot be found anywhere else.

[Feedback Survey](#)

At Presidium Intelligence Investigations, LLC, we are committed to continuous improvement. Please take our Feedback Survey to report any errors, oversights, or suggestions on how to improve our Industry Trend Reports.