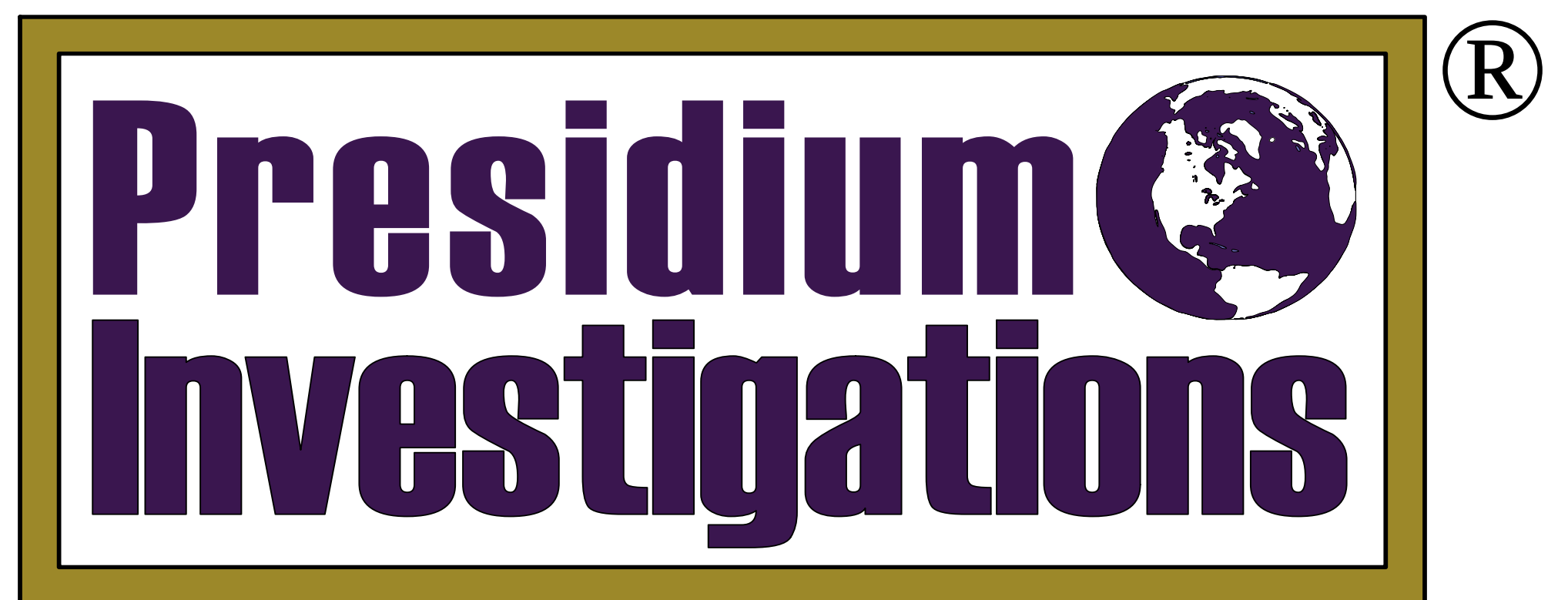


## PI Industry Trends – New York



The ongoing Covid19 pandemic has been disruptive to the private investigations industry.

In this report, we share our insights on how the industry was impacted by the pandemic from the period of 2020 to 2021.

The report is broken down into four sections:

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**Section 1: Aggregate PPP Loan Data.**

*This section contains information on the impacts of PPP loan disbursements at the aggregate Level.*

**Section 2: Security Sector PPP Loan Data.**

*This section contains information on the impacts of PPP loan disbursements for industries associated PI work.*

**Section 3: Private investigator Industry Trends.**

*This section details unique insights regarding the private investigations industry.*

**Section 4: Appendix**

*This section contains aggregated PPP loan charts and Survey Links*

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Please consider taking our [2021 PI Industry Survey](#).

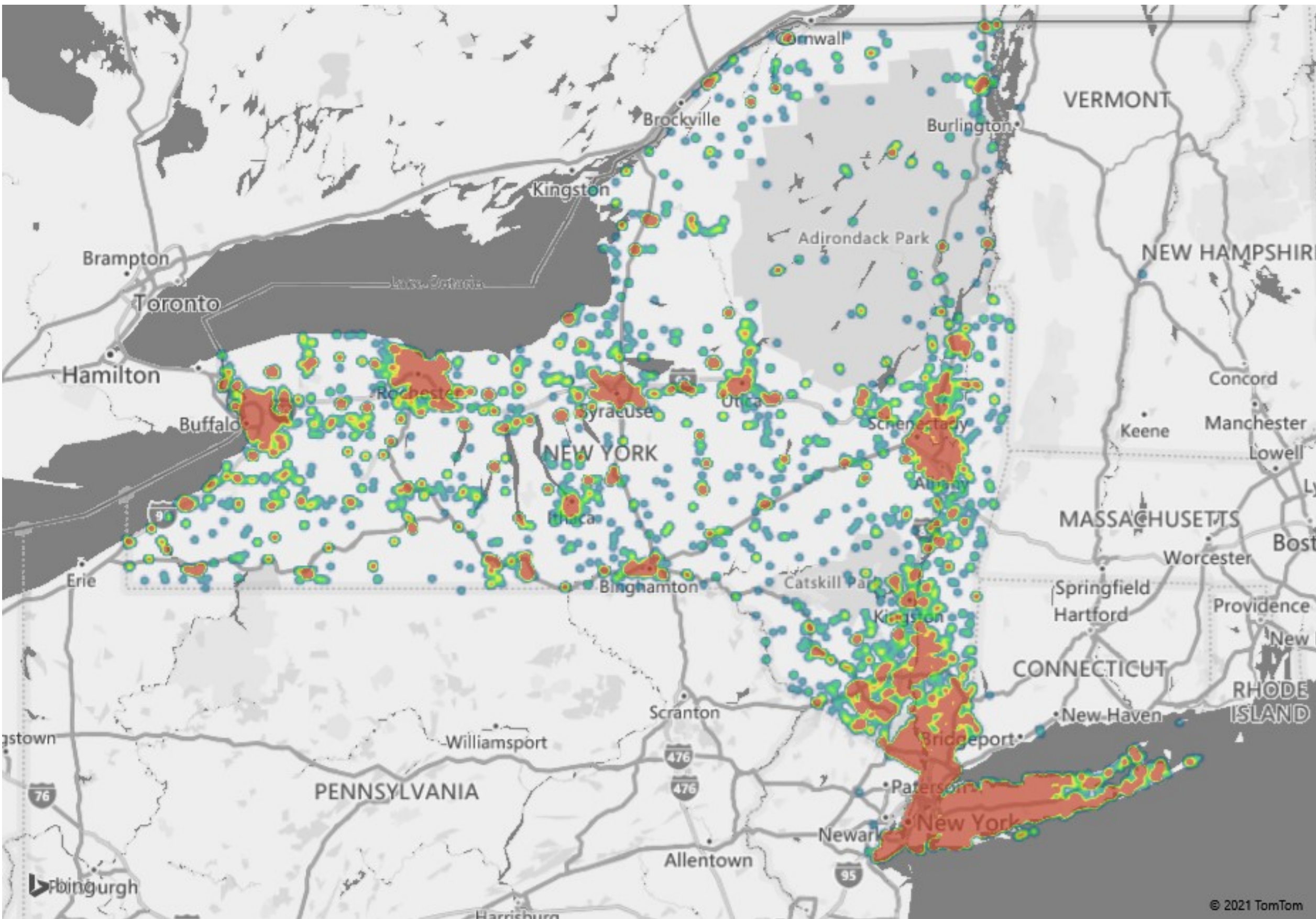
Your responses will assist in producing unique insights that cannot be found anywhere else.



Section 1: Aggregate PPP Loan Data

The Paycheck Protection Program (PPP) program was launched in 2020 through the CARES Act. The program allows entities to apply for low-interest private loans to cover payroll and other costs.

The image depicted to the right is a heat map showing the distribution of *all total PPP loans* in the state of analysis.



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

PPP Loan Aggregate Analysis

Totals\*\*

Sum total PPP loans	755,588
Sum total of loan amounts	61,151.5 MM
Sum total spent on payroll	58,835.4 MM
Sum total of jobs retained	6,726,484
Sum Total of Loans Forgiven	23,056.8 MM

The data to the right details the aggregate totals of PPP loans for all classifications of industries that received PPP loans during the Covid19 pandemic as of June 2021.

Except for total PPP loans and Jobs retained, data is reported in Millions (MM). Data detailed below is by Industry Sector.\*

The industry sector that received the most PPP loans was Professional, Scientific & Technical Services. The total amount of loans received by the industry was 96,480.

The industry sector that received the most total loan amounts was Health Care & Social Assistance. This industry was awarded a total sum of 8,229.57 MM in PPP loans.

The industry sector that reported the most jobs retained was the Accommodation & Food Services Sector. The total amount of jobs reported retained in this sector was 1,000,567.

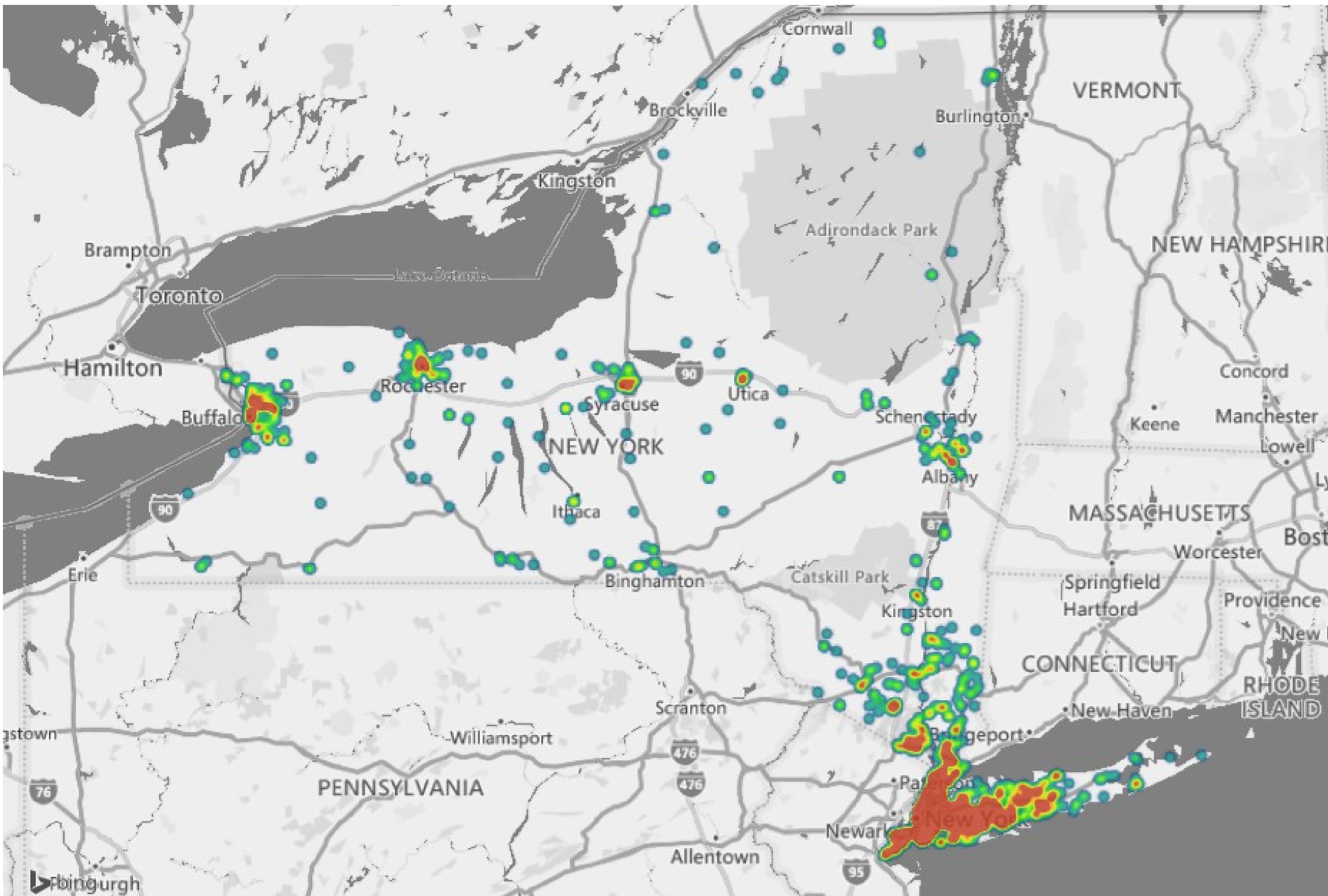
\*Industry sector is defined as the first two North American Industry Classification System (NAICS) digit codes.  
\*\*Please see additional details in the appendix section of this report



Section 2: Security Sector PPP Loan Data

The image to the right is a heat map showing the distribution of *only security sector* PPP loans in the state of analysis. Here Security sector is defined as the following:

- 1) Investigation Services
- 2) Security Guards and Patrol Services
- 3) Armored Car Services
- 4) Security Systems Services (except Locksmiths)
- 5) Locksmiths



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

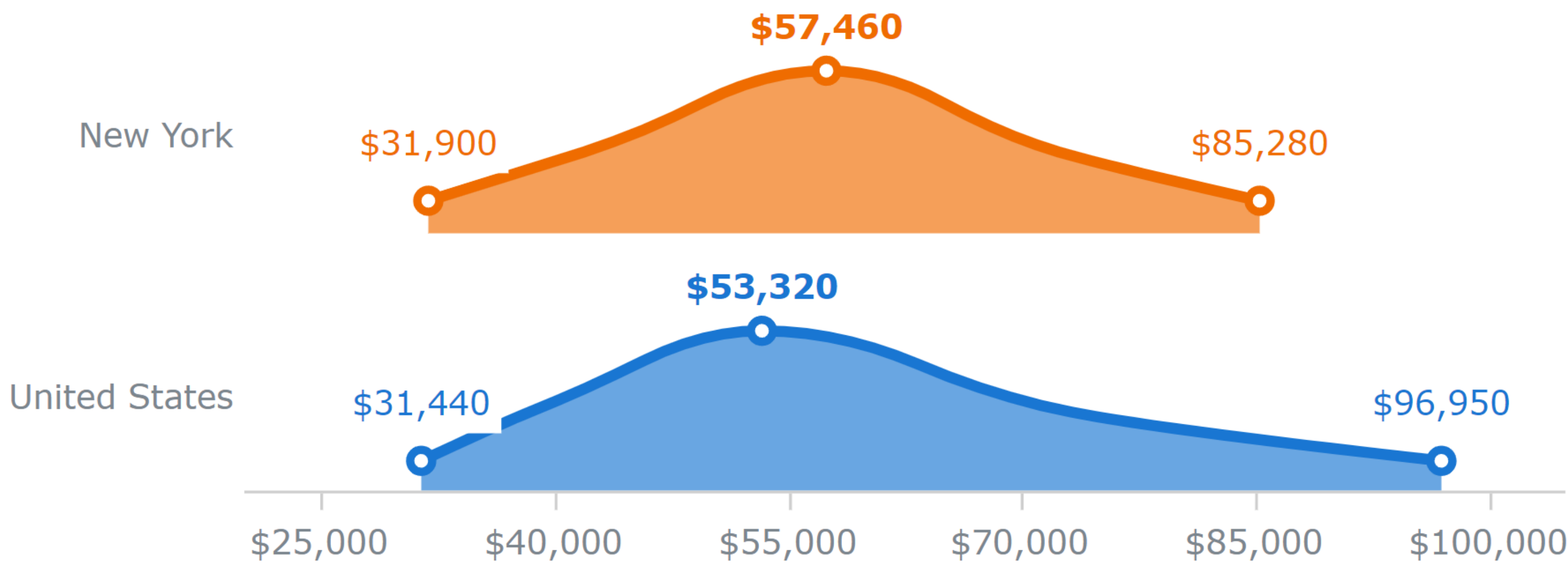
PPP Loan - Security Sector Analysis

NAICS Code	NAICS Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
561611	Investigation Services	Redacted	50.96	47.70	5250.00	32.41
561612	Security Guards and Patrol Services	Redacted	184.07	181.90	33389.00	64.08
561613	Armored Car Services	Redacted	5.66	5.35	721.00	1.96
561621	Security Systems Services (except Locksmiths)	Redacted	121.41	116.79	11644.00	51.04
561622	Locksmiths	Redacted	14.58	13.90	1549.00	5.03
NY	Totals	2452	376.68	365.65	52553.00	154.53

The chart above depicts the industry level insights for security sector professions in this state. Please note that the counts of PPP loans disbursed *'may'* be redacted. While the data on PPP loan disbursements may be public, it is a policy of Presidium Intelligence Investigations, LLC to anonymize data as much as possible when appropriate.

## Section 3: PI Industry Trends

### Expected Annual Earnings



From "[New York Wages: 33-9021.00 - Private Detectives and Investigators](#)" by the National Center for O\*NET Development. Used under the [CC BY 4.0](#) license.

### Wage Trends

The data shows the average expected annual earnings for a private investigator in this state as of May 2020. The data indicates that the lowest 10% income earners make about \$31,900 in a given year while the top 90% income earners make about \$85,280.

## PI Industry Projections

### Licensure Trends

There are 2,650 active pi agencies in the state of NY and an additional 50 active pi branch office sites as of 2021. Given this information, we project that there are approximately 5,300 +/-250 active private investigators in the state.

Data captured at a prior point suggests that there were a total of 2,992 active pi agencies in 2018. This suggests that the industry has declined by approximately -9.76% from 2019 to the present. At the present level of investigation, it is not clear what percentage of this decline may be explained by the COVID19 pandemic or by other factors.



Section 4: Appendix

Industry Code	Industry Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
11	Agriculture, Forestry, Fishing & Hunting	6290.00	332.69	322.66	44600.00	141.50
21	Mining, Quarrying, & Oil & Gas Extraction	619.00	73.75	71.15	5545.00	27.53
22	Utilities	658.00	72.61	70.56	6145.00	28.49
23	Construction	57104.00	7031.89	6820.77	575944.00	2716.68
31	Manufacturing	7429.00	943.90	899.03	107770.00	405.43
32	Manufacturing	5393.00	938.38	899.84	89063.00	498.90
33	Manufacturing	12598.00	2311.76	2215.64	200047.00	1103.32
42	Wholesale Trade	28328.00	3177.38	3023.86	286918.00	1415.69
44	Retail Trade	43287.00	3151.61	2979.39	406265.00	1471.75
45	Retail Trade	22260.00	1018.79	978.54	127985.00	377.08
48	Transportation & Warehousing	88169.00	2266.55	2225.21	227732.00	470.97
49	Transportation & Warehousing	10625.00	235.38	230.04	28446.00	61.75
51	Information	12441.00	1336.12	1270.08	103879.00	598.34
52	Finance & Insurance	17574.00	1196.08	1150.42	96274.00	541.74
53	Real Estate & Rental & Leasing	32512.00	1900.73	1837.95	177559.00	721.20
54	Professional, Scientific & Technical Services	96480.00	8010.86	7701.76	621473.00	3656.24
55	Management of Companies & Enterprises	1312.00	126.47	118.76	14312.00	43.75
56	Administrative & Support & Waste Management & Remediation Services	30771.00	2852.31	2772.84	352525.00	1154.81
61	Educational Services	13692.00	1890.32	1830.87	237690.00	733.32
62	Health Care & Social Assistance	66847.00	8229.57	7931.80	942473.00	2800.70
71	Arts, Entertainment, & Recreation	26862.00	1487.64	1433.36	220653.00	415.67
72	Accommodation & Food Services	61294.00	6921.56	6666.19	1000567.00	1497.69
81	Other Services	87421.00	4118.69	3983.22	527820.00	1367.91
92	Public Administration	2334.00	208.03	203.82	19706.00	79.37
98	Retired Industry Code	651.00	63.21	58.59	8705.00	42.21
99	Unclassified Establishments	22637.00	1255.21	1139.05	296388.00	684.73
NY	Totals	755588.00	61151.51	58835.41	6726484.00	23056.79

The above chart depicts the data detailed in Section 2: Aggregate PPP Loan Data

PI Industry Trends Survey Links

[PI Industry 2021 Survey](#)

Please consider taking our 2021 PI Industry Survey. Your responses will assist in producing unique insights that cannot be found anywhere else.

[Feedback Survey](#)

At Presidium Intelligence Investigations, LLC, we are are committed to continuous improvement. Please take our Feedback Survey to report any errors, oversights, or suggestions on how to improve our Industry Trend Reports.