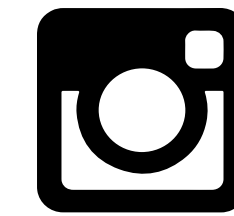


PI Industry Trends – Rhode Island

Presidium 
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®



The ongoing Covid19 pandemic has been disruptive to the private investigations industry.

In this report, we share our insights on how the industry was impacted by the pandemic from the period of 2020 to 2021.

The report is broken down into four sections:

Section 1: Aggregate PPP Loan Data.

This section contains information on the impacts of PPP loan disbursements at the aggregate Level.

Section 2: Security Sector PPP Loan Data.

This section contains information on the impacts of PPP loan disbursements for industries associated PI work.

Section 3: Private investigator Industry Trends.

This section details unique insights regarding the private investigations industry.

Section 4: Appendix

This section contains aggregated PPP loan charts and Survey Links

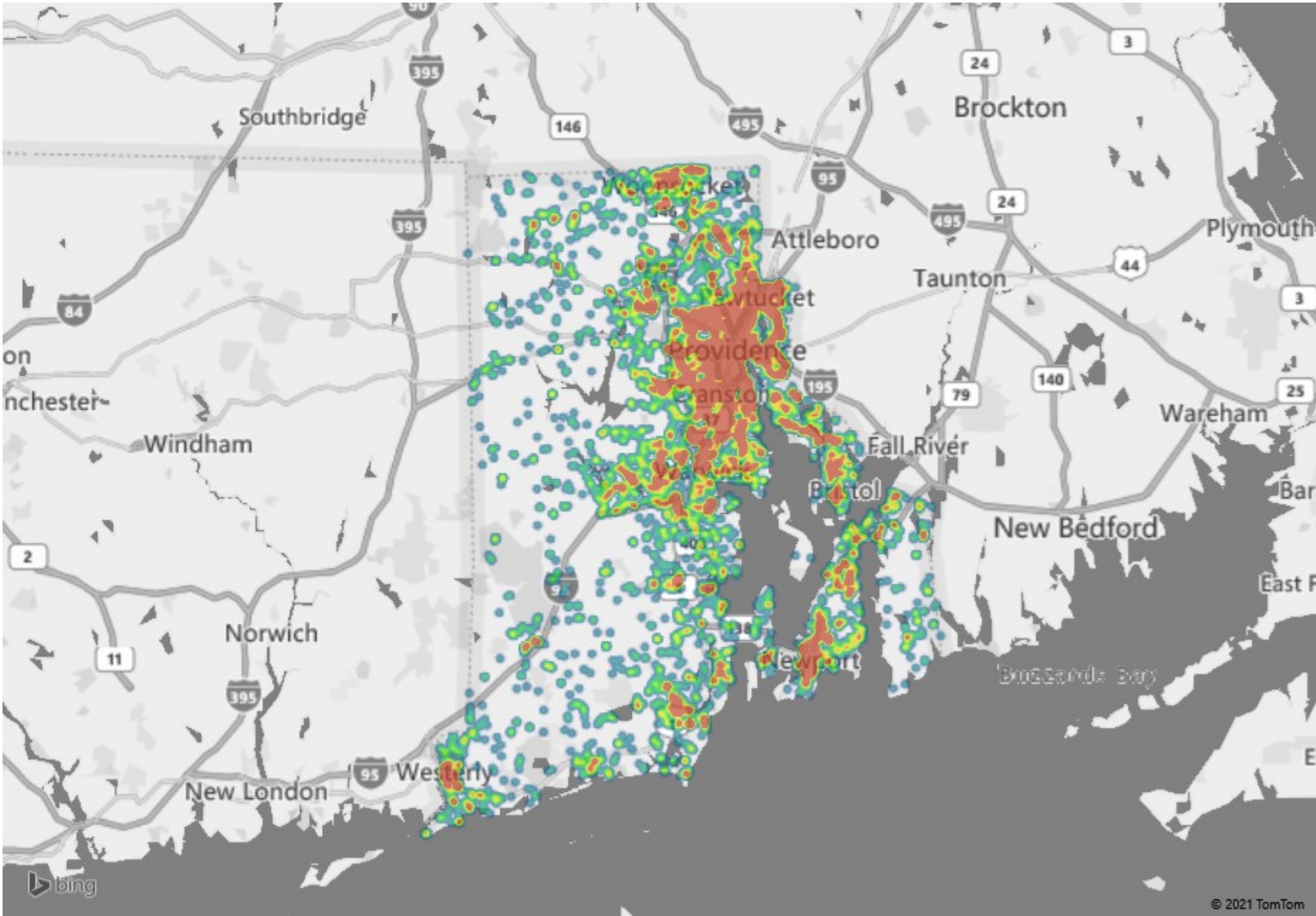
Please consider taking our [2021 PI Industry Survey](#).

Your responses will assist in producing unique insights that cannot be found anywhere else.

Section 1: Aggregate PPP Loan Data

The Paycheck Protection Program (PPP) program was launched in 2020 through the CARES Act. The program allows entities to apply for low-interest private loans to cover payroll and other costs.

The image depicted to the right is a heat map showing the distribution of *all total PPP loans* in the state of analysis.



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

PPP Loan Aggregate Analysis

Totals**

Sum total PPP loans	34,871
Sum total of loan amounts	2,897.3 MM
Sum total spent on payroll	2,858.5 MM
Sum total of jobs retained	319,639
Sum Total of Loans Forgiven	1,486.1 MM

The data to the right details the aggregate totals of PPP loans for all classifications of industries that received PPP loans during the Covid19 pandemic as of June 2021.

Except for total PPP loans and Jobs retained, data is reported in Millions (MM). Data detailed below is by Industry Sector.*

The industry sector that received the most PPP loans was Other Services. The total amount of loans received by the industry was 4,517.

The industry sector that received the most total loan amounts was Health Care & Social Assistance. This industry was awarded a total sum of 458.49 MM in PPP loans.

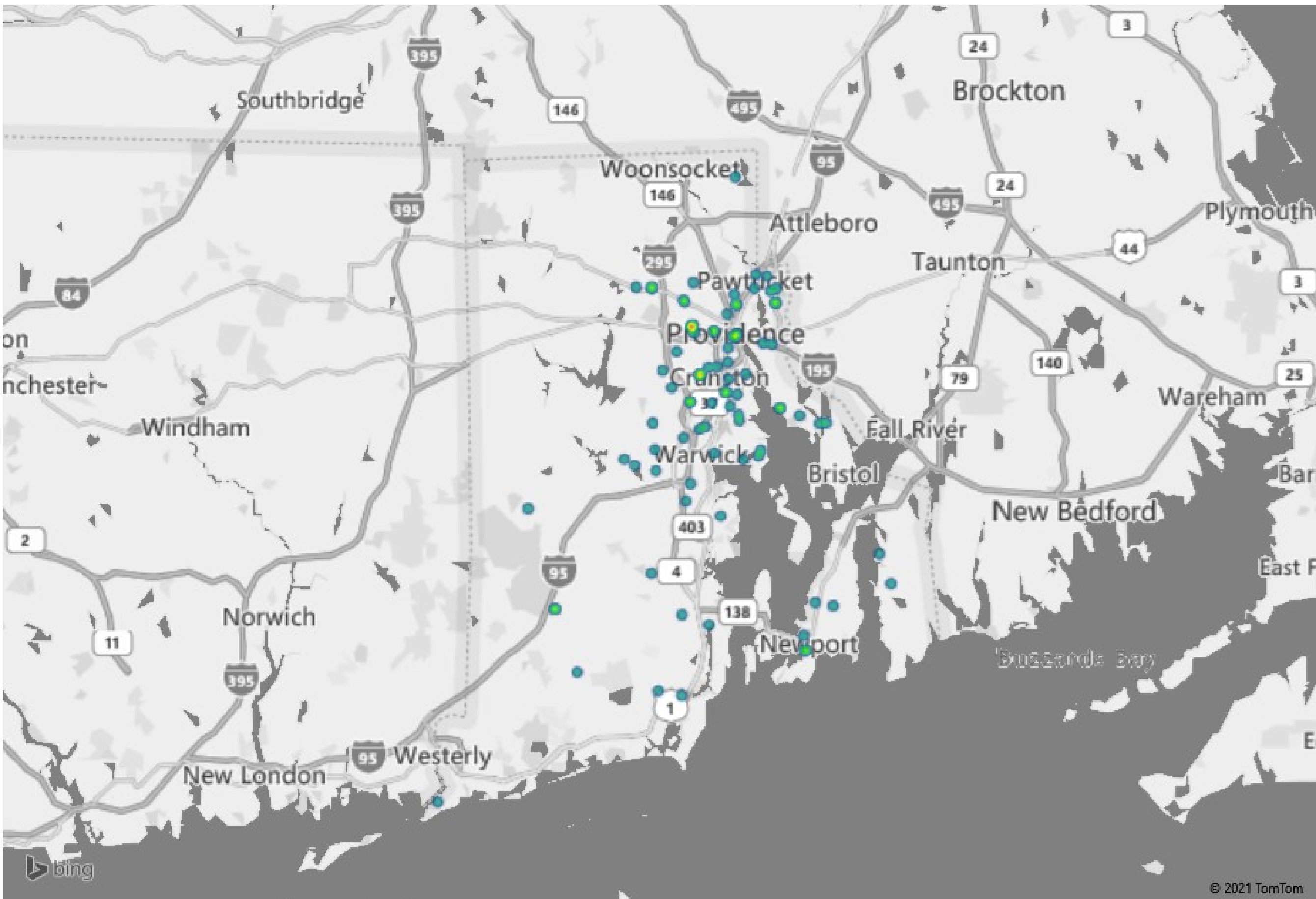
The industry sector that reported the most jobs retained was the Accommodation & Food Services Sector. The total amount of jobs reported retained in this sector was 62,986.

*Industry sector is defined as the first two North American Industry Classification System (NAICS) digit codes.
**Please see additional details in the appendix section of this report

Section 2: Security Sector PPP Loan Data

The image to the right is a heat map showing the distribution of *only security sector* PPP loans in the state of analysis. Here Security sector is defined as the following:

- 1) Investigation Services
- 2) Security Guards and Patrol Services
- 3) Armored Car Services
- 4) Security Systems Services (except Locksmiths)
- 5) Locksmiths



U.S. Small Business Administration (SBA) Office of Capital Access. PPP FOIA. Retrieved November 1st, 2021.

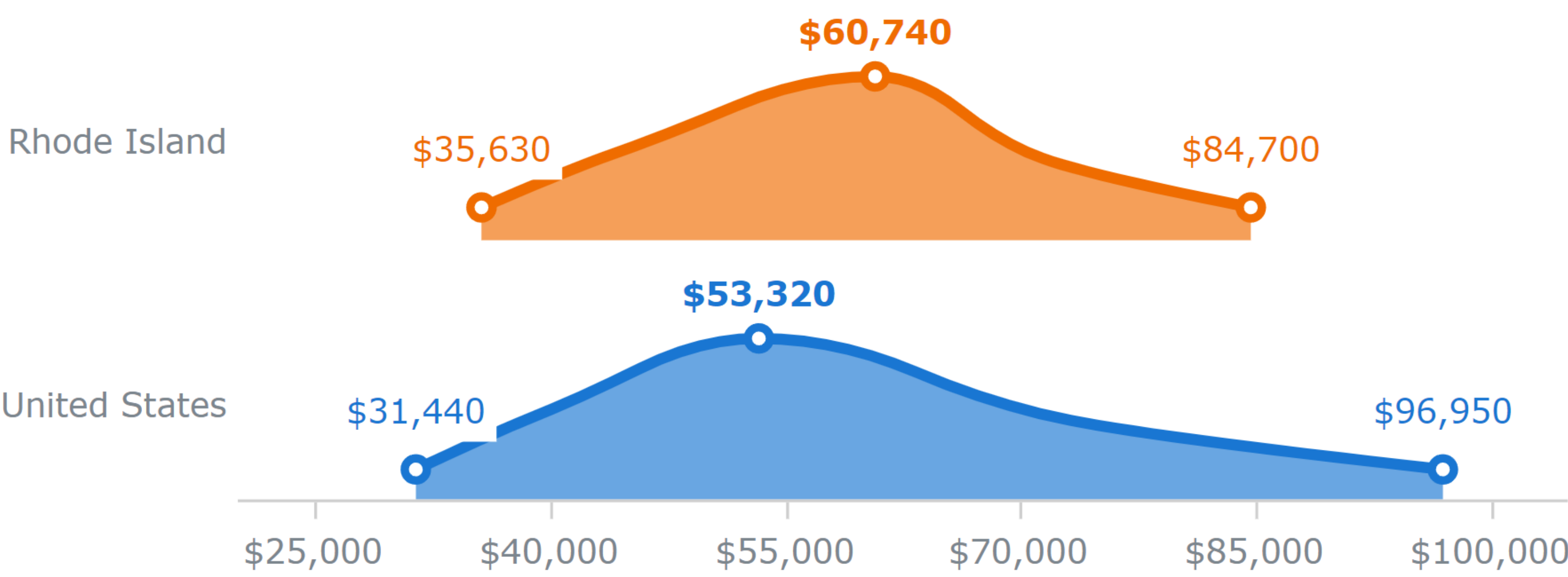
PPP Loan - Security Sector Analysis

NAICS Code	NAICS Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
561611	Investigation Services	Redacted	0.37	0.37	26.00	0.24
561612	Security Guards and Patrol Services	Redacted	4.99	4.99	966.00	1.28
561613	Armored Car Services	Redacted	0.00	0.00	0.00	0.00
561621	Security Systems Services (except Locksmiths)	Redacted	3.16	3.16	305.00	0.52
561622	Locksmiths	Redacted	0.61	0.61	67.00	0.27
RI	Totals	97	9.13	9.13	1364.00	2.30

The chart above depicts the industry level insights for security sector professions in this state. Please note that the counts of PPP loans disbursed *'may'* be redacted. While the data on PPP loan disbursements may be public, it is a policy of Presidium Intelligence Investigations, LLC to anonymize data as much as possible when appropriate.

Section 3: PI Industry Trends

Expected Annual Earnings



From "[Rhode Island Wages: 33-9021.00 - Private Detectives and Investigators](#)" by the National Center for O*NET Development. Used under the [CC BY 4.0](#) license.

Wage Trends

The data shows the average expected annual earnings for a private investigator in this state as of May 2020. The data indicates that the lowest 10% income earners make about \$35,630 in a given year while the top 90% income earners make about \$84,700.

PI Industry Projections

PI Industry Trends

Limited PI industry data was located for the state of Rhode Island. Based on our internal analytics, we expect that there should be approximately 100 +/-10 active private investigators in the state of Rhode Island.

Section 4: Appendix

Industry Code	Industry Title	Total PPP Loans (Counts)	Total Amount Approved (Millions)	Total Amount Spent on Payroll (Millions)	Total Jobs Retained (Counts)	Total Loan Amount Forgiven (Millions)
11	Agriculture, Forestry, Fishing & Hunting	530.00	16.67	16.53	1911.00	7.32
21	Mining, Quarrying, & Oil & Gas Extraction	38.00	2.83	2.82	279.00	1.18
22	Utilities	62.00	5.45	5.42	410.00	3.08
23	Construction	3856.00	359.67	355.51	26048.00	190.85
31	Manufacturing	408.00	58.66	56.30	6405.00	33.03
32	Manufacturing	402.00	80.40	77.61	7265.00	44.56
33	Manufacturing	1108.00	213.22	209.58	17626.00	125.97
42	Wholesale Trade	1031.00	119.50	118.27	10114.00	65.51
44	Retail Trade	1844.00	130.48	127.80	15654.00	75.35
45	Retail Trade	973.00	45.77	45.28	5848.00	23.97
48	Transportation & Warehousing	1728.00	54.11	53.60	5695.00	20.54
49	Transportation & Warehousing	513.00	9.78	9.62	1174.00	4.41
51	Information	380.00	25.31	25.04	2243.00	12.62
52	Finance & Insurance	797.00	51.34	50.87	4152.00	34.66
53	Real Estate & Rental & Leasing	1637.00	76.59	75.73	7376.00	42.99
54	Professional, Scientific & Technical Services	4257.00	280.83	277.77	21667.00	164.04
55	Management of Companies & Enterprises	24.00	3.42	3.30	717.00	3.02
56	Administrative & Support & Waste Management & Remediation Services	1775.00	137.93	137.00	19088.00	73.85
61	Educational Services	532.00	75.77	74.85	9467.00	44.94
62	Health Care & Social Assistance	3203.00	458.49	455.26	51757.00	253.02
71	Arts, Entertainment, & Recreation	1165.00	63.37	62.22	10912.00	25.58
72	Accommodation & Food Services	3431.00	385.35	379.81	62986.00	124.71
81	Other Services	4517.00	200.99	198.35	25386.00	89.10
92	Public Administration	180.00	14.54	14.45	1319.00	5.79
98	Retired Industry Code	55.00	9.32	8.25	1402.00	6.36
99	Unclassified Establishments	425.00	17.55	17.24	2738.00	9.62
RI	Totals	34871.00	2897.34	2858.48	319639.00	1486.07

The above chart depicts the data detailed in Section 2: Aggregate PPP Loan Data

PI Industry Trends Survey Links

[PI Industry 2021 Survey](#)

Please consider taking our 2021 PI Industry Survey. Your responses will assist in producing unique insights that cannot be found anywhere else.

[Feedback Survey](#)

At Presidium Intelligence Investigations, LLC, we are are committed to continuous improvement. Please take our Feedback Survey to report any errors, oversights, or suggestions on how to improve our Industry Trend Reports.